

Daily News Analysis

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NEWS





Adani group begins operations of its copper unit plant at Mundra, Gujarat

- Billionaire Gautam Adani-led group announced the start of the first phase of the world's largest single-location copper manufacturing plant at Mundra in Gujarat, which will help cut India's dependence on imports and aid energy transition.
- The first phase of the facility that will produce 0.5 million tonnes a year of refined copper has started operations and full-scale 1 million tonnes capacity is expected by FY29 (March 2029).
- India joins China and other nations that are rapidly expanding production of copper, a metal crucial for transition away from fossil fuels. Technologies critical to the energy transition like electric vehicles (EVs), charging infrastructure, solar photovoltaics (PV), wind and batteries, all require copper.
- Q. Recently Adani Group announced the launch of the first phase of the world's largest single-location copper manufacturing plant in which state? Gujarat















Suck-rai, honorary chairman Cho of Hyosung Group, dies at 89

- Hyosung Group Honorary Chairman Cho Suck-rai died of a chronic illness. He was 89.
- It has been seven years since he stepped down from the top management position in 2017 due to his advanced age and health.
- Cho played a pivotal role in shaping South Korea's heavy chemical industry and establishing Hyosung as a global business entity.
- Cho propelled Hyosung's flagship products, including spandex and tire cords, to the forefront of the global market. Additionally, he actively contributed to the local business community, serving as chairman of the Federation of Korean Industries (FKI).

Hyosung:

- Founded: 1966
- Headquarters: Seoul, South Korea
- CEO and Chairman: Cho Hyun-joon
- Q. Cho Suck-rai, who passed away recently, was a honorary chairman of which South Korea's global business entity? **Hyosung Group**















India renews agreement to export electricity to Nepal

- At a time when Nepal is facing a power crisis, India renewed the agreement to export electricity to Nepal for the next three months.
- Under the agreement, which was to expire on March 31, Nepal can import a total of 554 MW electricity from India between 6 am and 6 pm.
- Nepal's domestic electricity production currently stands at around 1,200 MW while the country's demand for electricity is 1,800 MW to 2,000 MW during this period.
- Nepal is experiencing a shortage of electricity as most of the domestic power plants in the country are based on a run-of-the-river system and during winter, there is less water in the rivers.

Nepal:

- Capital: Kathmandu
- President: Ram Chandra Poudel
- Prime minister: Pushpa Kamal Dahal
- Currency: Nepalese Rupee
- Q. With which nation, India has recenlty renewed the agreement to export electricity? Nepal















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Ceat MD Arnab Banerjee takes over ATMA chairmanship from JK Tyre MD

- Automotive Tyre Manufacturers' Association Arnab Banerjee, Managing Director (MD) & CEO of CEAT Ltd has been elected as its new Chairman.
- Banerjee was elected at the Managing Committee Meeting (MCM) of the association.
- takes over from Anshuman Singhania, Managing Director of JK Tyre and Industries.
- Having joined CEAT in 2005 as Vice President-Sales and Marketing, Banerjee held several roles and was the Chief Operating Officer at CEAT since 2018 prior to taking over his current role.
- ATMA members include M Apollo Tyres, Bridgestone India, CEAT, Continental India, Goodyear India, JK Tyre & Industries, MRF and TVS Tyres.
- Q. Name the CEO of CEAT Ltd, who has been elected as ATMA's new Chairman? Arnab Banerjee















Tamil Actor Daniel Balaji Dies at 48

- Tamil actor Daniel Balaji passed away. He was 48.
- Daniel Balaji made his acting debut in the Tamil industry with the 2022 film April Madhathil. However, he became popular with Gautham Menon and Suriya-Jyotika's Kaakha Kaakha. He later appeared in several other Tamil movies including Vidhi Madhi Ultaa and Polladhavan. He also starred in Thalapathy Vijay's Bairavaa, Dhanush's Vada Chennai, and Vijay's Bigil.
- Apart from being a popular name in the Tamil film industry, Balaji also worked in a few Malayalam, Telugu and Kannada movies.
- Q. Daniel Balaji, who passed away recently, was a famous _____. Tamil Actor













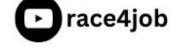


IT Dept slaps ₹564.44 crore penalty on Bank of India

- The Income Tax department has levied a penalty of Rs 564.44 crore on Bank of India.
- The bank is in the process of filing an appeal before the Commissioner of Income Tax, National Faceless Appeal Centre (NFAC) against the order.
- Looking to the precedence/orders of appellate authorities, the bank believes that it has adequate factual and legal grounds to reasonably substantiate its position in the matter.

Bank of India:

- Founded: 7 September 1906
- Headquarters: Mumbai, Maharashtra, India
- MD & CEO: Rajneesh Karnatak
- Q. How much penalty has been imposed by Income Tax department on Bank of India? ₹564.44 crore















Arjun's wax statue at Madame Tussauds Dubai unveiled

- Actor Allu Arjun got his own wax statue at Madame Tussauds in Dubai.
- The wax statue is dressed in his iconic red jacket from Ala Vaikunthapurramuloo while pulling off the 'thaggede le' gesture from Pushpa.
- Allu was last seen in the 2021 film Pushpa: The Rise. The film saw him play the titular Pushpa Raj, a daily wage worker who rises in ranks and turns into a red sandalwood smuggler. The film directed by Sukumar also starred Rashmika Mandanna and Fahadh Faasil.

Madame Tussauds:

- Madame Tussauds is a global brand with museums in major cities around the world. In 1835, the original Madame Tussauds was established by the French wax sculptor Marie Tussaud in London. At present, Madame Tussaud's museums are spread across four continents, encompassing Europe, Asia, Australia, and North America.
- Madame Tussauds Dubai opened in October 2021 and was the twentythird Madame Tussauds to the world. The attraction is the only one of its kind in the Middle East.
- Q. Recently Allu Arjun unveiled his wax statue in ____. **Madame Tussauds Dubai**















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Luminaries conferred Bharat Ratna

- President Droupadi Murmu has conferred Bharat Ratna to four eminent personalities, including two former Prime Ministers.
- The honour to BJP veteran L. K. Advani will be conferred to him at his residence.
- In 2015, India's highest civilian honour was conferred in this manner to former Prime Minister Atal Bihari Vajpayee as well.
- Of the five personalities who were given the honour this year, except for former Deputy Prime Minister L. K. Advani, former Prime Ministers Chaudhary Charan Singh and P. V. Narasimha Rao, eminent agricultural scientist and architect of Green Revolution M.S. Swaminathan, and former Chief Minister of Bihar Karpoori Thakur, have been awarded posthumously.
- This is the first time five personalities have been awarded Bharat Ratna in the same year.
- Q. Who have been awarded this year's Bharat Ratna posthumously? M.S. Swaminathan Bihar Karpoori Thakur

















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Fostering Space Collaboration: SIA-India and ABRASAT Partnership

- SIA-India, India's leading space association, and ABRASAT, Brazil's prominent Satellite Communications Association, have forged a partnership through a Memorandum of Understanding (MoU). This collaboration aims to enhance cooperation and progress in the space sector of both countries.
- The MoU signifies the mutual commitment of both associations to strengthen their strategic collaboration in space.
- It lays the groundwork for innovative projects and technological collaboration.
- This partnership is anticipated to facilitate business expansion and mutual cooperation between India and Brazil across various domains such as satellite communication, rocket launches, payload development, and ground instrumentation.

Brazil:

• Capital: Brasília

• President: Luiz Inácio Lula da Silva

• Currency: Real

Q. India's leading space association SIA-India has formed a partnership with which major Satellite Communications Association of Brazil through a Memorandum of Understanding (MoU)? ABRASAT















Oscar-Winning Actor Louis Gossett Jr. Passes Away At 87

- Louis Gossett Jr., the first Black man to win the Academy Award for Best Supporting Actor, has passed away at the age of 87.
- Gossett Jr. had a remarkable career spanning nearly seven decades. His most notable achievement was winning the Best Supporting Actor Oscar in 1983 for his role as a Marine drill instructor in the film "An Officer Gentleman." This historic win made him the first African-American to receive this prestigious award, defeating fellow nominees like Charles Durning, John Lithgow, James Mason, and Robert Preston.
- He also won an Emmy in 1977 for performance in the critically acclaimed miniseries "Roots," based on Alex Haley's novel. Gossett Jr. was not only the first Black Best Supporting Actor Oscar winner but also the first Black actor to win an Academy Award overall since Sidney Poitier's honor in 1953. Estat 2007
- Q. Name the first Black man to win the Academy Award for Best Supporting Actor, who passed away recently? Louis Gossett Jr.



















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